

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-2024

To,
The Members,
EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED,
DILIP NAGAR, MAIN ROAD SALAKHEDI RATLAM MP 457001 IN

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2024.

1. Financial Highlights (Standalone)

During the year under review, performance of your company as under:

(in Lacs)

Particulars	Year ended 31 st March 2024	Year ended 31 st March 2023
Turnover	71.21	105.21
Profit/(Loss) before taxation	1.79	2.25
Profit/(Loss) after tax	1.34	1.90

2. State of Company's Affairs

During the year under review, the total Income of the Company was Rs. 7120943.50/- against Rs. 10521125.58/- The Company has Profit after tax of Rs. 133879.39/- compared to profit of Rs. 189819.95/- in the previous year. Your Directors are hopeful that the company may be able to show better performance in coming years.

3. Change in nature of business, if any

During the F.Y. 2023-2024, the Company had not made any change in its nature of business.

4. Dividend

Your Directors do not recommend any dividend for the year ended 31st March, 2024 and the available surplus be retained to strength the net worth of the company.

5. Amounts Transferred to Reserves

The Board of the company has decided to carry profit of Rs.133879.39/- to its reserves.

Board Report
EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED
CIN- U37200MP2002PTC015220

6. Changes in Share Capital, if any

The paid up Equity Share Capital as on 31st March, 2024 was Rs. 1,00,000/-. During the year under review, the Company has undertaken the following transactions:

Increase In Share Capital	Buy Back Of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
NIL	NIL	NIL	NIL	NIL

7. Number of Board Meetings

During the Financial Year 2023-2024, 6 meetings of the Board of Directors of the company were held i.e.

Serial No.	Date Of Meeting
1.	26/04/2023
2.	15/07/2023
3.	02/09/2023
4.	08/12/2023
5.	08/02/2024
6.	25/03/2024

8. Particulars of Loan, Guarantees and Investments under Section 186

During the year under review, the Company has undertaken transaction under Section 186 of the Companies Act, 2013, details of which are disclosed in notes to the financial statement.

9. Particulars of Contracts or Arrangements with Related Parties

Details regarding related party transactions given in financial statements.

10. Comments on Auditors' Report Explanation to Auditor's Remarks

There are no qualifications, reservations or adverse remarks or disclaimers made by M/s. S. M. MOONAT & CO., Chartered Accountants, Statutory Auditors, in their report.

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company in the year under review.

11. Material Changes Affecting the Financial Position of the Company

There have been no material changes and commitments have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report, which affect the financial position of the Company.

12. Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

The Company is making continuous efforts to conserve energy wherever practicable, by economizing on the use of power and electricity in the factory.

b) Technology Absorption:

Technology absorption is on a continuous basis through ongoing training of Company's personnel and deputation of technicians.

c) Foreign Exchange Earnings/ Outgo:

Earnings	Nil
Outgo	Nil

13. Details of Holding, Subsidiary, Joint Venture or Associates

The Company does not have any Holding, Subsidiary, Joint Venture or Associates.

14. Risk Management Policy and Internal Adequacy

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity.

15. Details of Directors and Key Managerial Personnel

There has been no change in the directors of the company during the year under review. The details of current Directors are as follows:

Board Report
EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED
CIN- U37200MP2002PTC015220

DIN/DPIN/PAN	Full Name	Designation	Date of Appointment
00033620	MURTAZA VAKIL	Director	14/08/2002
00040569	SHABBIR VAKIL	Director	01/10/2010
03482802	ZAKIUDDIN SUJAUDIN	Director	01/10/2010
05117117	SUJAUDIN VAKIL	Director	01/10/2010

16. Details of significant & material orders passed by the regulators or courts or tribunal

There has been no order passed by any authority which impacts the going concern status and company's operations in future.

17. Deposits

The Company has not accepted deposit falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014 and there were no remaining unclaimed deposits as on 31st March, 2024.

18. Declaration by Independent Director

The provisions of Section 149 pertaining to the appointment of Independent Directors is not applicable to the Company.

19. Auditors

M/s. S. M. MOONAT & CO. be and is hereby re-appointed as Statutory Auditors of the Company in this Annual General Meeting for the period of five years and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the forthcoming Annual General Meeting in the year 2024."

20. Corporate Social Responsibility (CSR) Policy-

The policy of the Corporate Social Responsibility is not applicable to the Company.

21. Nomination & Remuneration Committee Policy

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

22. Particulars Of Employees Pursuant To Rule 5(2) Of Companies (Appointment & Remuneration Of Managerial Personnel) Rules, 2014

None of the employees who have worked throughout the year or a part of the financial year were getting remuneration in excess of the threshold mentioned under Section 197(12) of the Act read with rule 5(2) of Companies (Appointment and Remuneration) Rules, 2014

23. Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

During the financial year 2023-2024, no case in the nature of sexual harassment were reported at any workplace of the company.

24. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;

Board Report
EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED
CIN- U37200MP2002PTC015220

- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. Web link of Annual return

The Company do not have any website.

26. Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place: Ratlam

For and on behalf of the Board of Directors

Date: 02/09/2024

SHABBIR VAKIL
Director
(DIN: 00040569)

SUJAUDDIN VAKIL
Director
(DIN: 05117117)

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)

COMPANY LAW CIN No U37200MP2002PTC015220 DATED 14.08.2002

22nd ANNUAL GENERAL MEETING DATED 30.09.2024

FINANCIAL YEAR 01.04.2023 TO 31.03.2024

Assessment Year 2024-25

AUDIT REPORT U/S 44-AB OF THE INCOME TAX ACT, 1961

Pan No AADCM7179E , ITO WARD-1, RATLAM (MP)

UDIN - 24073654BKAVKQ2779

REGISTERED OFFICE

234 LAKKAD PITHA RATLAM MP

BOARD OF DIRECTORS

MURTAZA VAKEEL

SHABBIR VAKIL

SUJAUDDIN VAKIL

ZAKIUDDIN SUJAUDDIN

STATUTORY AUDITORS

S M MOONAT & COMPANY

CHARTERED ACCOUNTANT

21, NAZAR BAG BANK COLONY, RATLAM (MP)

FRNo 04662C PAN No ABWFS1719H

PHONE NO. 07412-231391.401301, 9827074417

Email - smmoonat@gmail.com

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)
234 LAKKAD PITHA RATLAM MP
COMPANY LAW CIN No U37200MP2002PTC015220 DATED 14.08.2002
FINANCIAL YEAR 01.04.2023 TO 31.03.2024

(Rs. In lacs)

	Particulars	Schedule No.	As at 31-03-2024	As at 31-03-2023
I	<u>EQUITY AND LIABILITIES</u>			
(1)	Shareholder's funds			
	(a) Share Capital	2	1.00	1.00
	(b) Reserve & Surplus	3	2.50	1.10
(2)	Long Term Liability		98.81	94.61
(3)	Current Liabilities			
	(b) Trade payables	4	32.95	33.85
	(d) Short-term provisions	5	2.17	1.51
	© Deferred tax liability		0.25	0.04
	Total		137.67	132.11
II	<u>ASSETS</u>			
(1)	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	6	25.93	28.40
	(ii) Intangible assets			
	(iii) Capital work-in-progress			
	(iv) Intangible assets under development			
	(b) Non-current Investments	12	0.00	0.00
	(c) Long term loans and advances	14	26.14	18.51
	(e) Deferred Tax Assets (net)		0.00	0.00
(2)	Current Assets			
	(a) Current investments	16	0.00	0.00
	(a) Inventories	7	2.29	5.82
	(b) Trade receivables	8	46.81	48.65
	(c) Cash and Cash equivalents	9	36.46	30.74
	(d) Other Current assets	10	0.06	0.00
(3)	Prelimnery Expenses		0.00	0.00
	Total		137.67	132.11
			-	-

NOTES TO ACCOUNTS

1-17

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

FOR S M MOONAT AND COMPANY

CHARTERED ACCOUNTANTS

(SANJAY MOONAT)

PARTNER

M.NO. 073654/ FRN 004662C

PLACE : RATLAM dated 02/09/2024

UDIN - 24073654BKAVKQ2779



EZZI TECHNIQUE AND TECHNOLOGY
PRIVATE LIMITED, RATLAM (MP)

Shabbir Vakil

DIRECTOR

DIN - 00040569

PLACE : RATLAM dated 02/09/2023

Sujauddin Vakil

DIRECTOR

DIN - 05117117

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)
234 LAKKAD PITHA RATLAM MP
COMPANY LAW CIN No U37200MP2002PTC015220 DATED 14.08.2002
PROFIT & LOSS STATEMENT
FINANCIAL YEAR 01.04.2023 TO 31.03.2024


(Rs. In lacs)

	Particulars	Schedule No.	For the Year 31-03-2024	For the Year 31-03-2023
I	Revenue from Operations	11	71.21	105.21
II	Other Income	12	0.00	0.00
III	Total Revenue (I+ II)		71.21	105.22
IV	Expenses:			
	Cost of Traded Goods Sold	13	39.23	67.62
	Changes in inventories of finished goods, WIP & Stock in Trade	14	1.92	14.16
	Depreciation and amortization expense	15	3.55	4.03
	Employee Cost	16	10.84	1.74
	Financial Cost	17	0.00	0.00
	Other Expenses	18	13.88	15.42
	Total Expenses		69.42	102.97
V	Profit before exceptional and extraordinary items and tax	(III-IV)	1.79	2.25
VI	Exceptional Items		0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)		1.79	2.25
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII - VIII)		1.79	2.25
X	Tax expenses:			
	(1) Current Tax expenses for current year		0.24	0.35
	(2) Less MAT credit (where applicable)			
	(3) Current tax expenses relating to prior years		0.00	
	Net Current Tax expenses		0.24	0.35
	(2) Deferred tax		0.21	
XI	Profit (Loss) from the period from continuing operations	(IX-X)	1.34	1.90
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expenses of discontinuing operations			
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	0.00	0.00
XV	Profit / (Loss) for the Period	(XI + XIV)	1.34	1.90
XVI	Earning per equity share:			
	(1) Basic		13.39	(25.41)
	(2) Diluted		13.39	(25.41)

Schedules referred to the above and notes attached there to form an integral part of Profit & Loss Account

As per our report of even date attached.

FOR S M MOONAT AND COMPANY
 CHARTERED ACCOUNTANTS


 (SANJAY MOONAT)
 PARTNER
 M.NO. 073654/ FRN 004662C
 PLACE : RATLAM dated 02/09/2024
 UDIN - 24073654BKAVKQ2779



EZZI TECHNIQUE AND TECHNOLOGY
 PRIVATE LIMITED, RATLAM (MP)

Shabbir Wakil
 DIRECTOR

DIN - 00040569

PLACE : RATLAM dated 02/09/2023

Sujauddin Wakil
 DIRECTOR

DIN - 05117117

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)
NOTE TO BALANCE SHEET AND STATEMENT OF PROFIT & LOSS ACCOUNT
NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES
FINANCIAL YEAR 01.04.2023 TO 31.03.2024

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), The Companies Accounting Standard Rules, 2006 and relevant provisions of Companies Act, 2013 ("the Act") to the extent applicable.

1.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

1.3 Fixed assets and depreciation

Fixed assets are stated at acquisition cost less accumulated depreciation. The cost of fixed assets comprises its purchase price including import duties and other non-refundable taxes or levies and any directly, attributable cost of bringing the asset to the working condition for its intended use.

Depreciation is provided on the written down value method ('WDV') as per the depreciation rates prescribed in NOTE XIV of the Act.

1.4 Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit & loss account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of denreciable historical cost

1.5 Inventories



- (a) Inventories are valued at cost or net realizable value whichever is lower.
- (b) The cost of inventories comprise all costs of purchase excluding Cenvat & VAT but including other costs incurred in bringing the inventories to their present location and condition .
- (c) The cost formulas used are First-in- First Out ('FIFO').

1.6 Revenue recognition

- (a) Revenue from sale of products is recognized on transfer of all significant risk and rewards of ownership of products to the customers, which is generally on dispatch of goods. Sales are stated exclusive of Value Added Tax.
- (b) Interest income is recognized on the time proportion basis.
- (c) Claim towards short fall in wind electric generation is recognized on received basis.

1.7 Taxation

Tax expenses for the current year comprises of current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Income Tax Act 1961. Deferred tax is recognized, on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.8 Earning Per Share

Basic and diluted earnings per share is computed by dividing the net profit attributable to equity shareholders for the year, by the weighted average number of equity shares outstanding during the year. There are no diluted potential equity share.

1.9 Provisions for contingencies

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when the company recognizes it has a present obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.



Disclosures for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources when there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

Contingent assets are not recognized in the financial statement.

2 NOTE : 2 Share Capital		(Rs. In lacs)	
Sr.No.	Particulars	31-03-2024	31-03-2023
2.1	<u>AUTHORISED SHARE CAPITAL</u> 25,000 Equity Shares of Rs. 10/- Each	2.50	2.50
		2.50	2.50
2.2	<u>ISSUED SUBSCRIBED AND PAID UP CAPITAL</u>		
2	10,000 Equity Shares of Rs.10/- each, Fully paid up	1.00	1.00
	Total	1.00	1.00
2.3	<u>Reconsilation of Share Capital</u>		
	Opening Balance (No. of Shares)	10000.00	10000.00
	Addition / Deduction During the year	0.00	0.00
	Closing Balance of Shares (No. of Shares)	10000.00	10000.00
2.4	<u>Details of Shareholders Holding more than 5% Shares in the Company</u>		
	Name of Shareholder	31-03-2024	31-03-2023
	MURTAZA VAKEEL	2500.00	2500.00
	SHABBIR VAKIL	2500.00	2500.00
	SUJAUDDIN VAKIL	2500.00	2500.00
	ZAKIUDDIN SUJAUDDIN	2500.00	2500.00
2.5	<u>The Rights attaching to each class of shares :</u> The company has one class of equity shares having a par value of 10 per share. Each shareholder is eligible for one vote per share held.		

3 NOTE : 3 Reserve & Surplus			
Sr. No.	Particulars	31-03-2024	31-03-2023
3.1	Surplus (Profit & Loss Account)		
	Balance of Profit brought forward from last year	2.39	1.06
	Add Income Tax Refund		
	Add : Profit / (Loss) for the period		
	Less: Transfer to general Reserve		
	Less Mat credit adjusted		
3.2	General reserve	0.11	0.04
	Total	2.50	1.10

4 **NOTE : 4 LONG TERM BORROWINGS**

Sr. No.	Particulars	31-03-2024	31-03-2023
4.1	Secured Loan from Banks	0.00	0.00
	Unsecured loans from others		
	NIL		
	Unsecured loans from related parties		
	Shabbir Vakil Director 3.33		
	Suzauddin Vakil Director 82.91		
	Zakiuddin Director 12.57	98.81	94.61
	Total	98.81	94.61

5 **NOTE : 5 Trade Payables**

Sr. No.	Particulars	31-03-2024	31-03-2023
5.1	Trade Creditors		
	Balance less than 6 month	0.00	1.35
	Balance more than 6 month	0.00	32.51
5.2	Expenses payable	0.00	0.00
	Total	32.95	33.85

NOTE : 5 Short Term Provisions

Sr. No.	Particulars	31-03-2024	31-03-2023
5.1	Provision for employee benefits		
	Salary and reimbursements 0	0.00	0.00
	Contribution to PF 0	0.00	0.00
	Gratuity 0	0.00	0.00
5.2	Statutory liabilities	0.00	0.00
	Professional tax	0.03	0.03
5.3	Auditors remuneration	0.95	0.80
5.4	GST Payable	1.11	0.74
5.5	Provision for Income Tax		
	Add: Current Year Tax 0.24		
	Less Income Tax refund received		
	Add: Income tax paid for last year 0.00		
	Less: Taxes Paid 0.00		
	Less TDS Adjusted 0.00		
	Less TCS Collected -0.16		
	Less : Advance Tax Paid 0.00	0.08	-0.06
	Total	2.17	1.51

8 **NOTE : 15 DEFERRED TAX LIABILITY**

Sr. No.	Particulars	0.00	0.00
8.1	Opening Balance	0.04	0.04
8.2	Add Provided during the year	0.21	0.00
8.3	Total	0.25	0.04
8.4	Less Adjusted during the year		0.00
	Total	0.25	0.04

6 **NOTE : 12 Non Current Investments**

Sr. No.	Particulars	31-03-2024	31-03-2023
1	Investment in Property	0.00	0.00
2	Investment in Equity Instrument	0.00	0.00
3	Investment in Preference shares	0.00	0.00
4	Investment in Government or Trust Securities	0.00	0.00
5	Investment in Debentures & Bonds	0.00	0.00
6	Investment in Mutual Fund	0.00	0.00
7	Investment in Partnership Firm	0.00	0.00
8	Other	0.00	0.00
	Total	0.00	0.00

7 **NOTE : 14 Long Term Loans & Advances**

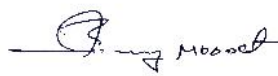
Sr. No.	Particulars	31-03-2024	31-03-2023
I)	Capital Assets a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful		
II)	Security Deposit a) Secured, Considered Good : b) Unsecured, Considered Good : c) Doubtful	1.57	1.57
III)	Loans & Advances to related parties Murtuza Vakil	12.00	9.50
IV)	Other Loans & Advances DAWOODI BOHRA JAMAT MADARSA IND CERAMIC ZONE PLAST PRO TECH THERMAL SYSTEM KNUPA HYDROPENE	8.07 2.00 0.00 2.50	5.44 2.00 0.00
	Total	26.14	18.51

8 **NOTE : 15 DEFERRED Tax Asset**

Sr. No.	Particulars	31-03-2024	31-03-2023
8.1	Opening Balance	0.00	0.00
8.2	Add Provided during the year	0.00	0.00
8.3	Total	0.00	0.00
8.4	Less Adjusted during the year	0.00	0.00
	Total	0.00	0.00

8 **NOTE : 7 Inventories**

Sr. No.	Particulars	31-03-2024	31-03-2023
7.1	Raw Materials	0.75	2.37
7.2	Stock in process	0.00	0.00
7.3	Finished Goods	1.54	3.46
7.4	Stores and consumables	0.00	0.00
	Total	2.29	5.82
7.2	Inventories are valued at cost or net realisable value whichever is lower. The cost formulas used are First-in-First Out ('FIFO'). The cost of inventories comprises all cost of purchase including duties and taxes (other than those subsequently recoverable from the taxing authorities), conversion cost and other cost incurred in bringing the inventories to their location and condition.		

9 **NOTE : 8 Trade Receivables**

Sr. No.	Particulars	31-03-2024	31-03-2023
8.1	Unsecured, Considered Good : a) Trade Receivable outstanding for period exceeding six months from the date they are due for payment.	44.43	20.43
8.2	b) Others	2.38	28.22
	Total	46.81	48.65

10 **NOTE : 9 Cash & Cash Equivalent**

Sr. No.	Particulars	31-03-2024	31-03-2023
9.1	Cash-in-Hand		
	(a) Cash Balance	15.60	2.81
	(b) In current account with bank	20.85	27.92
	(c) In Fixed Deposit account with bank	0.00	0.00
	(d) Cheque / draft in hand	0.00	0.00
	Total	36.46	30.74

11 **NOTE : 10 Other Current Assets**

Sr. No.	Particulars	31-03-2024	31-03-2023
10.1	Advance to Suppliers	0.00	0.00
10.2	Other Advances	0.00	0.00
10.3	MAT credit receivable	0.00	0.00
10.4	GST Receivable	0.00	0.00
10.5	Income tax receivable 2022-23	0.06	0.00
	Total	0.06	0.00

12 **NOTE : 11 Revenue from Operations**

Sr. No.	Particulars	31-03-2024	31-03-2023
11.1	Sales from Operations	71.21	105.21
	Total	71.21	105.21
i)	Note : Sales comprises of net of Sales Return, Discount, Price variation and Sales Tax etc.		

13 **NOTE : 12 Other Income**

Sr. No.	Particulars	31-03-2024	31-03-2023
12.1	Misc Income	0.00	0.00
	Total	0.00	0.00

14 **NOTE : 13 Cost of Traded Goods Sold**

Sr. No.	Particulars	31-03-2024	31-03-2023
	Opening stock of raw materials	2.37	22.45
13.1	Purchases	37.62	47.53
13.2	Less Discount		0.00
13.3		39.98	69.99
13.4	Less Closing stock	-0.75	-2.37
	Total	39.23	67.62

15 **NOTE : 14 Change in Inventories**

Sr. No.	Particulars	31-03-2024	31-03-2023
14.1	OPENING STOCK		
	Finished goods	3.46	17.62
	(A)	3.46	17.62
14.2	LESS:- CLOSING STOCK		
	Finished goods.	1.54	3.46
	(B)	1.54	3.46
	Total (A-B)	1.92	14.16

16 **NOTE : 15 Depreciation & Amortised Cost**

Sr. No.	Particulars	31-03-2024	31-03-2023
15.1	Depreciation - FACTORY ASSETS	348681.00	3.89
15.2	Depreciation - ADMINISTRATIVE ASSETS	6472.00	0.14
	Total	355153.00	4.03

17 **NOTE : 16 Employee Cost**

Sr. No.	Particulars	31-03-2024	31-03-2023
	FACTORY SALARY AND WAGES		
16.1	Salary & Wages	1.95	0.98
16.3	Provident fund	0.21	0.08
16.4	ESI	0.01	0.01
16.5	PF OLD Year Demand	0.58	
16.6	Staff Welfare Expenses	0.89	0.68
	FACTORY SALARY AND WAGES	3.64	1.74
	OFFICE SALARY		
	Directors remuneration	7.20	0.00
	Total	10.84	1.74


18 **NOTE : 17 Financial Cost**

Sr. No.	Particulars	31-03-2024	31-03-2023
17.1	Interest Expenses	0.00	0.00
	Total	0.00	0.00

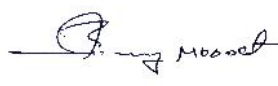

19 **NOTE : 18 Other Expenses**

Sr. No.	Particulars	31-03-2024	31-03-2023
18.1	OTHER DIRECT EXPENSES :		
	Cost of Material Consumed	1.27	0.13
	Transportation Exps.	1.57	4.00
	Power and fuel	7.53	7.70
	Labour Charges	2.15	0.72
	Factory Exp.	0.36	0.00
	Repairs & Maintainence	0.01	0.00
	(A)	12.88	12.54

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18.1	ADMINISTRATIVE EXPENSES :		
	Audit & Legal Fees	0.15	0.15
	Rent	0.63	0.92
	Legal & Professional Charges	0.00	0.95
	Bank Charges	0.02	0.02
	Telephone Expenses	0.07	0.06
	DISCOUNT	0.07	
	Round Off	0.00	0.00
	Rates and Taxes		
	Licence fee	0.02	0.03
	Property tax	0.00	0.72
	Professional Tax	0.03	0.03
	Professional fee	0.00	0.00
	Sub Total (B)	1.00	2.88
	Total (A) + (B) + (C)	13.88	15.42

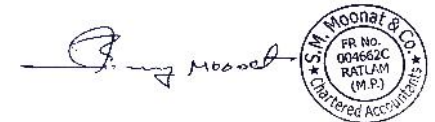



M/S EZZI TECHNIQUE & TECHNOLOGIES PRIVATE LIMITED
FINANCIAL YEAR 01.04.2023 TO 31.03.2024

PARTICULARS											
	As at 31 March, 2023	Addition during the year	Deduction	As at 31 March, 2024	As at 31 March, 2023	Addition during the year	Deduction	As at 31 March, 2024	As at 31 March, 2024	As at 31 March, 2023	
FACTORY ASSETS											
Labour Shed	391846.00	0.00	0.00	391846.00	203814.92	16770.00	0.00	220584.92	171261.08	188031.08	
Electrical Fitting	291535.00	0.00	0.00	291535.00	282236.00	0.00	0.00	282236.00	9299.00	9299.00	
DG Set	433148.00	0.00	0.00	433148.00	383148.00	0.00	0.00	383148.00	50000.00	50000.00	
Miscellaneous Machinery	14065.00	0.00	0.00	14065.00	13876.00	0.00	0.00	13876.00	189.00	189.00	
Plant and Machinery	9964040.00	93000.00	0.00	10057040.00	8006631.02	331514.00	0.00	8348145.02	1708894.98	1947408.98	
Refrigrator	40000.00	4000.00	0.00	44000.00	39138.00	0.00	0.00	39138.00	4862.00	862.00	
Hot press	918398.00	0.00	0.00	918398.00	725641.00	0.00	0.00	725641.00	192757.00	192757.00	
Grinder	60000.00	0.00	0.00	60000.00	47120.00	0.00	0.00	47120.00	12880.00	12880.00	
CCTV CAMERA	32517.00	0.00	0.00	32517.00	30494.00	397.00	0.00	30891.00	1626.00	2023.00	
	12145549.00	97000.00	0.00	12242549.00	9742098.94	348681.00	0.00	10090779.94	2151769.06	2403450.06	
ADMINISTRATIVE ASSETS											
Computer	170825.47	0.00	0.00	170825.47	164408.47	0.00		164408.47	6417.00	6417.00	
Indica	522000.00	0.00	0.00	522000.00	422000.75	0.00		422000.75	99999.25	99999.25	
Maruti SX4 Car	980280.00	0.00	0.00	980280.00	730280.00	0.00		730280.00	250000.00	250000.00	
Fortuner Car	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	
Mobile	88932.00	0.00	0.00	88932.00	84945.00	0.00		84945.00	3987.00	3987.00	
Inverter	21059.38	11328.12	0.00	32387.50	18464.05	974.00		19438.75	12948.75	2594.63	
LCD	73784.86	0.00	0.00	73784.86	34610.00	0.00		34610.00	39174.86	39174.86	
Telephone	38655.00	0.00	0.00	38655.00	37688.00	0.00		37688.00	967.00	967.00	
Two Wheeler	182207.00	0.00	0.00	182207.00	169753.00	2191.00		171944.00	10263.00	12454.00	
Furniture	17900.00	0.00	0.00	17900.00	12407.00	3307.00		15714.00	2186.00	5493.00	
A.C.	47500.00	0.00	0.00	47500.00	32453.00	0.00		32453.00	15047.00	15047.00	
	38655.00	11328.12	0.00	2154471.83	32453.00	6472.00	0.00	1713481.97	440989.86	436133.74	
	182207.00										
Total	12184204.00	108328.12	0.00	14397020.83	9774551.94	355153.00	0.00	11804261.91	2592758.92	2839583.80	
Previous Year	47500.00	0.00	0.00	16905722.55	11619851.11		0.00	11619851.11	6212370.09	6212370.09	

Notes :-

- Fixed assets are stated at cost less modvat credit and subsidy received
- Depreciation has been provided at the rates specified in schedule XIV of the Companies Act, 1956 as per written down value method.



EZZI TECHNIQUE & TECHNOLOGY PVT.LTD , RATLAM

Stock Summary

1-Apr-2023 to 31-Mar-2024

RAW MATERIAL								
Particulars	Opening Balance			Inwards			Consumption	
	Quantity	Rate	Value	Quantity	Rate	Value	Quantity Con	
Tube Waste	21877.00 kg	7.50	164077.50	284332.000 kg	10.85	3085708.00	305315.00 kg	
BOPP FILMS	79.25 kg	205.00	16246.25	1116.00 kg	178.56	199273.50	1102.20 kg	
POLYSTER	88.03 kg	151.00	13292.53	1238.90 kg	151.02	187094.00	1294.70 kg	
PAPER WASTE	266.00 kg	8.62	2292.92	0.00 kg	0.00	0.00	0.00 kg	
	22310.28 kg		195909.20	286686.90		3472075.50	307711.90	
DIESEL	56.00 kg	92.00	5152.00	0.00 kg	0.00	0.00	0.00 kg	
DOOR 30MM	116.89 kg	95.54	11167.67	0.00 kg	0.00	0.00	0.00 kg	
Honeycom sheet	95.00 kg	178.00	16910.00	0.00 kg	0.00	0.00	0.00 kg	
Fuel Oil	5.00 kg	113.80	569.01	0.00 kg	0.00	0.00	0.00 kg	
IRON SHEET	97.00 kg	65.12	6316.64	0.00 kg	0.00	0.00	0.00 kg	
CONSUMABLE ITEM	106.00 kg	0.00	0.00	245.00 kg	86.27	21135.72	331.00 kg	
LDO	13.00 kg	48.00	624.00	0.00 kg	0.00	0.00	13.00 kg	
wood	0.00 kg	0.00	0.00	21805.00 kg	3.80	82859.00	21260.00 kg	
	488.89 kg		40739.32	22050.00 kg		103994.72	21604.00 kg	
	22799.17 kg		236648.52	308736.90 kg		3576070.22	329315.90 kg	

sales						
	Sales Qty	Rate	Value	Quantity	Rate	Value
Tube Waste	0		0	894.00 kg	7.50	6705.00
BOPP FILMS				93.05 kg	205.00	19075.25
POLYSTER				32.23 kg	151.00	4866.73
PAPER WASTE				266.00 kg	8.62	2292.92
			0.00	1285.28 kg		32939.90
DIESEL				56.00 kg	92.00	5152.00
DOOR 30MM				116.89 kg	95.54	11167.67
Honeycom sheet				95.00 kg	178.00	16910.00
Fuel Oil				5.00 kg	113.80	569.01
IRON SHEET				97.00 kg	65.12	6316.64
CONSUMABLE ITEM				20.00 kg	0.00	0.00
LDO				0.00 kg	48.00	0.00
wood				545.00 kg	3.80	2071.00
			0.00	389.89 kg		75126.22
			0.00	1675.17 kg		

Closing Balance

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EZZI TECHNIQUE & TECHNOLOGY PVT.LTD , RATLAM

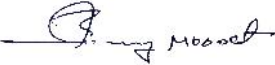

Stock Summary

1-Apr-2023 to 31-Mar-2024

FINISHED GOODS

Particulars	Opening Balance			Inwards			Outwards		
	Quantity	Rate	Value	Quantity	Rate	Value	Quantity	Rate	Value
Recycled Decarative Board 8mm (Cotting)	46.23 Sq.Mt.	80.49	3721.05	0	0	0	46		
12MM EPPB	119.09 Sq.Mt.	112.50	378.96	1326.15 Sq.Mt.			1428.08 Sq.Mt.	395.06	564175.00
12MM ESPB	108.62 Sq.Mt.	106.00	11513.72					#DIV/0!	
18MM EPPB	230.64 Sq.Mt.	152.53	35180.13	3455.32 Sq.Mt.			3627.50 Sq.Mt.	410.86	1490380.50
18MM ESPB	127.33 Sq.Mt.	119.93	15270.69	8967.45 Sq.Mt.			8890.61 Sq.Mt.	305.14	2712918.00
24MM ESPB	469.65 Sq.Mt.	144.50	67864.71	0.00 Sq.Mt.			3.62 Sq.Mt.	1023.48	3705.00
32MM EPPB	8.00 Sq.Mt.	363.75	2910.00	0.00 Sq.Mt.			0.00 Sq.Mt.	#DIV/0!	
4MM EPPB	223.55 Sq.Mt.	70.50	15760.06	14046.00 Sq.Mt.			14020.97 Sq.Mt.	114.22	1601412.00
4MM ESPB	170.25 Sq.Mt.	40.00	6809.80	0.00 Sq.Mt.			0.00 Sq.Mt.	#DIV/0!	
6MM EPPB	100.08 Sq.Mt.	85.00	8506.37					#DIV/0!	
6MM ESPB	33.16 Sq.Mt.	55.00	1823.80					#DIV/0!	
8MM EPPB	2421.81 Sq.Mt.	71.07	172117.89	0.00 Sq.Mt.			2421.81 Sq.Mt.	160.54	388801.00
8MM ESPB	37.24 Sq.Mt.	100.00	3723.50					#DIV/0!	
	4095.63 Sq.Mt.		345580.69	27794.92 Sq.Mt.		0	30438.82 Sq.Mt.		6761391.50
Grand Total			582229.21			3576070.22			6761391.50

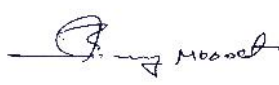

Closing Balance			
	Quantity	Rate	Value
Recycled Decarative Board 8mm (Cotting)	0.00 Sq.Mt.	80.49	
12MM EPPB	17.16 Sq.Mt.	112.50	
12MM ESPB	108.62 Sq.Mt.	106.00	11513.72
18MM EPPB	58.46 Sq.Mt.	152.53	8917.51
18MM ESPB	204.17 Sq.Mt.	119.93	24486.11
24MM ESPB	466.03 Sq.Mt.	144.50	67341.62
32MM EPPB	8.00 Sq.Mt.	363.75	2910.00
4MM EPPB	248.58 Sq.Mt.	70.50	17524.68
4MM ESPB	170.25 Sq.Mt.	40.00	6809.80
6MM EPPB	100.08 Sq.Mt.	85.00	8506.37
6MM ESPB	33.16 Sq.Mt.	55.00	1823.80
8MM EPPB	0.00 Sq.Mt.	71.07	0.00
8MM ESPB	37.24 Sq.Mt.	100.00	3723.50
	1451.73 Sq.Mt.		153557.12

M/S EZZI TECHNIQUE & TECHNOLOGY PRIVATE LIMITED
Annexure as on 31-03-2024

Bank Balances	Amount
AXIS BANK A/C 709	1262196.35
ICICI Bank 039005000560	371873.01
Oriental Bank of Commerce	5376.50
UCO BANK	445944.43
TOTAL	2085390.29

Deposit	Amount
Comm. Tax Deposit	5000.00
Deposit for MPCT (FDR)	10000.00
Deposit In P.N.T. Dept.	1754.00
Deposit In Sales Tax Dept.	500.00
LOHAR PANCHAND INDORE	10000.00
M.P.E.B. Deposit	129791.00
Telephone Deposit	200.00
TOTAL	1.57



M/S EZZI TECHNIQUE & TECHNOLOGY PRIVATE LIMITED

FINANCIAL YEAR 01.04.2023 TO 31.03.2024

PARTICULAR	Total Trade creditors	Balance Less than 6 month	Balance more than 6 month
BANGLORE SYNDICATE, BANGLORE	143942.00		
ESD ENTERPRISES, INDORE	151368.00		
EZZI TECHNIQUE	277562.00		
FERO CONSTRUCTION INDIA PVT LTD	50483.00		
KHANDELWAL TRADERS	3740.94		
MA WASTE SUPPLIER, INDORE	256855.00		
M.S. ENTERPRISES, MANDIDEEP RAISEN	133857.00		
M.S. TRADING COMPANY	981751.00		
MUFADDAL DOORS AND HARDWARE	20967.00		
NEIKA ENTERISES	473752.00		
P.GOVIND LAL & CO.	173719.70		
PIONEER ENTERPRISES, RATLAM	49668.00		
SHIRAJBHAI DOSHANJI	50000.00		
SRISTI TRADERS, TINSUKIA ASSAM	53658.00		
WOOD CRAFT MFG. CO. INDORE	63000.00		
WOODMAC INDUSTRIES	360625.00		
BHARMAL GLASS N ALUMUNIUM	49932.00		
TOTAL	32.95	0.00	0.00

ANNEXURE : TRADE RECEIVABLES

Particulars	Total Debtors	Balance more than 6 month	Balance Less than 6 month
ACCURA POLYTECH	12780.00	12780.00	0.00
ALIMULLAH METAL WORKS , MUMBAI	108768.80	108768.80	0.00
ARMAN ENGINEERING WORKS	197900.00	197900.00	0.00
BURHANI TRADING COMPANY, DEWAS	20656.00	20656.00	0.00
DHIRAJ ANAND, JABALPUR	33965.00	33965.00	0.00
EZZI MARKETING , RATLAM	597741.08	597741.08	0.00
EZZI TRADING , INDORE	985315.00	940820.00	44495.00
GUJRAT WASTE MANAGEMENT	58136.15	58136.15	0.00
JANTA ENTERPRISES	1126893.60	1126893.60	0.00
KANEETA ENTERPRISES, KOLHAPUR	45853.00	0.00	45853.00
KESHAV INDUSTRIES JAORA	100000.00	100000.00	0.00
M. A. MACHINARY	7277.00	1677.00	5600.00
POONAM INDUSTRIES	92000.00	0.00	92000.00
RAJ ALLUMINIUM AND PVC DOOR	168150.00	168150.00	0.00
ROYAL SHIVALIK INDUSTRIES	6.00	6.00	0.00
SHREE KRISHNA FRAME WORK	50000.00	0.00	50000.00
SUNDRY DEBTORS	1047675.00	1047675.00	0.00
SUNSHINE HARDWARE, WARDHA	27418.00	27418.00	0.00
TOTAL	4680534.63	44.43	2.38

EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED, RATLAM (MP)

NOTES AND ADDITIONAL INFORMATION FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT AS ON 31.03.2023

A. ASSESSEE INFORMATION

M/s. EZZI TECHNIQUE AND TECHNOLOGY PRIVATE LIMITED is a private limited company engaged in the business of manufacturing and trading of partical board etc.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of the Financial Statements

The financial statements of the firm have been prepared as a concern on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of Estimates

The estimates and assumptions used in the financial statements are based upon the management's evaluation of the relevant facts and circumstances as on the date of financial statements. Accounting estimates could change from period to period. Actual results could differ from those estimates.

3. Revenue Recognition

Revenue from sale of goods is recognized on transfer of significant risks and rewards in respect of ownership to the buyer which is generally on the dispatch of goods. Sales exclude indirect taxes.

4. Fixed Assets

Tangible assets are stated at cost, less accumulated depreciation. Depreciation on fixed assets is provided at the rates prescribed under the Companies Act, 2013 on written down value method.

5. Inventories

Stock-in-trade is valued at cost or net realizable value, whichever is lower, on FIFO basis. The quantitative details of purchase and sales of each item are not maintained as the purchases are made in the bulk form and sales are affected in piecemeal manner. Goods are traded on certain percentage of gross profit on sales. However the closing inventory is taken at the end of the year and valued at the last purchase price or net realizable value, whichever is lower.

6. Borrowing Cost

There is no material time difference in the acquisition of any asset or inventory or investment and therefore there is no borrowing cost attributable to the same.

7. Taxation

Current tax is the amount of tax payable for the year as determined in accordance with applicable tax rates and provisions of the Income Tax Act, 1961. There is no timing difference between the taxable income and accounting income that originate in one period are is capable of reversal in one or more subsequent period and therefore no deferred tax is recognized on timing differences.

8. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized in respect of which a reliable estimate can be made. The provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. Contingent Liabilities and Contingent Assets are not recognized in the financial statements but disclosed in the Notes to the Accounts. There are no Contingent Liability or Asset as on balance sheet date.


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9. Due to Micro/Small Enterprises

The firm has not received any information from any of the suppliers of their being a micro/small scale industrial enterprise, hence the amount due to such units outstanding is not ascertainable.

10. Accounting Standards: -

The firm is advised that the Financial Statements can't be classified as General Purpose Financial Statements as explained in the preface to statements on Accounting standards issued by the Institute of Chartered Accountants of India and therefore compliance with accounting standards issued by the said Institute is not obligatory.

11. Financial Statements: -

Financial Statements are prepared and significant accounting estimates and judgments are made and accounting policies and assessee and his management and the sole responsibility of them determine methods. Our responsibility is confined to express an opinion on said financial statements based on our audit.

12. Standard Auditing Practices: -

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards inter alia require that audit should be planned and performed with due care and skill so that a reasonable assurance can be obtained whether financial statements are not contained any material misstatements(s). And audit includes examining on test basis, evidence supporting the amounts and assertion in financial statements. It also includes assessing the accounting principles used and significant estimates made by assessee as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

13. Sundry debtors, who are considered good, creditors and unsecured loans are subject to confirmation, reconciliation

14 Amount of Loan taken / Accepted during the year , in some places also includes Credit Entries due to application of Interest and/or Rent, Salary, etc. etc. Credited in the Account .

15 As explained by the Assessee that All the Loans / Deposits taken / Accepted above the limit specified in Sec.269-SS, except as mentioned in the above note(1) have been taken / accepted through Account payee Cheques / Drafts only , However it has not been possible for us to verify that whether the Loans taken /accepted during the year are made through Account payee cheque / Drafts or not , as the necessary evidences are not in the possession of the assessee .

16 Opening Balances has been taken only for the purposes of Maximum Outstanding Balance during the year .

17 Amount of loan taken/accepted / paid in cash only as and when the balance is below the limit prescribed in section 269SS and 269T

18 The figures for the previous year have been rearranged and regrouped wherever considered necessary.

19 There are no prior period or extra ordinary expenses debited to Profit & Loss account.

20 The Assessee have informed to us that no accurate details as required under clause 44 of Form 3CD is separately maintained by him and further the standard accounting software used by Assessee is not configured to generate reports as required under this clause. Therefore we are unable to comment upon it.

